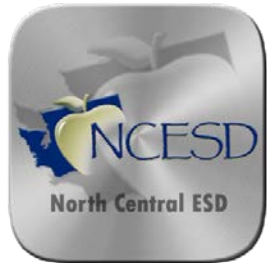


# Methow Valley School District

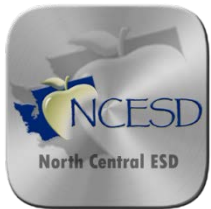
## School District Funding 101



*Note: Projected Data is Used in this Presentation for Informational and Illustrative Purposes. These Projected Values are Based on Estimates will be Subject to Change.*

# The Five Funds & *Their Funding Sources*

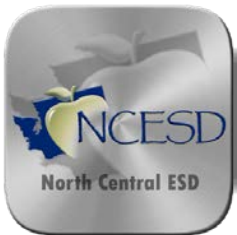
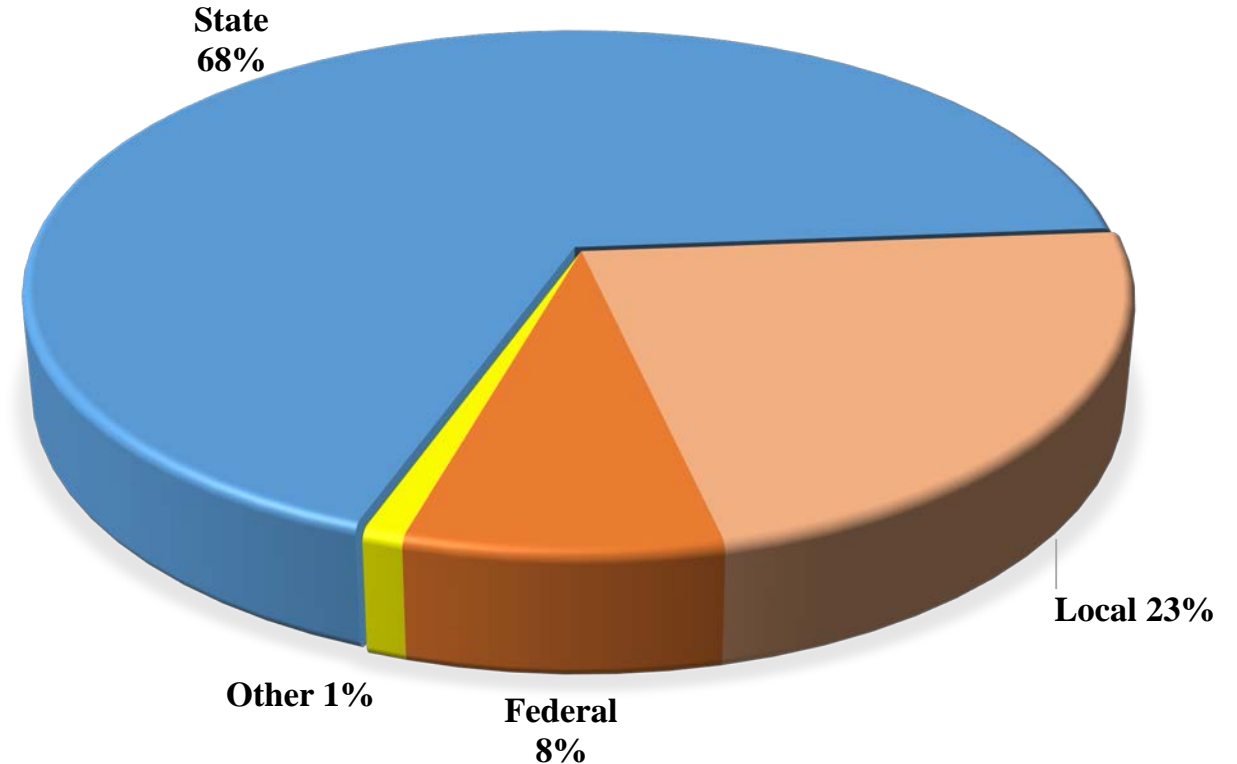
- 1) **Associated Student Body** – Student Activities/Clubs/Athletics – *Fundraising/Fees/Donations*
- 2) **Transportation Vehicle Fund** – Purchase of the Yellow Buses – *Transportation Levies/State Funding*
- 3) **Capital Projects Fund** – Major Capital Projects – *Capital Projects Levies/Technology Levies*
- 4) **Debt Service Fund** – Long-Term Borrowing Activities (Bonds) – *Voted/Non-Voted Debt & Bond Levies*
- 5) **General Fund** – Everything Else, Day-To-Day Operations – *M&O Levies/State/Federal/Other*



# How Are Schools Funded?

- 1) Federal Revenue
  - Grants
- 2) State Revenue
  - Enrollment
- 3) Local Revenue
  - Property Taxes/Donations
- 4) Other

2013-14 Statewide Revenue By Source

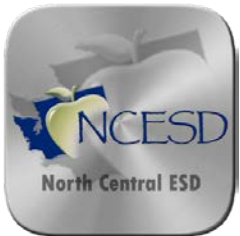


# How Is MVSD Funded?

## Methow Valley School District

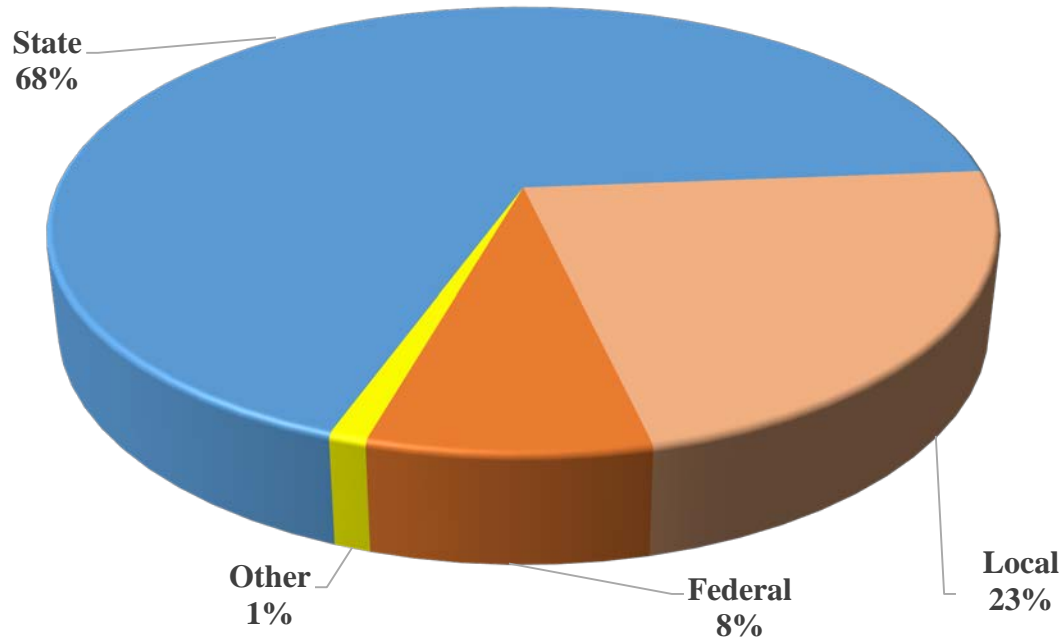
Three-Year Revenues By Source

	<b>FY2015-16</b>		<b>2014-15</b>		<b>2013-14</b>	
	<b>Budgeted</b>		<b>Year To Date</b>		<b>Actual</b>	
Local	1,900,688	24%	1,834,526	25%	1,766,623	25%
State	5,192,813	67%	4,713,317	66%	4,550,800	64%
Federal	381,757	5%	422,545	6%	391,072	5%
Other	<u>349,139</u>	4%	<u>202,785</u>	3%	<u>404,894</u>	6%
<b>Total</b>	<b>7,824,397</b>		<b>7,173,173</b>		<b>7,113,389</b>	

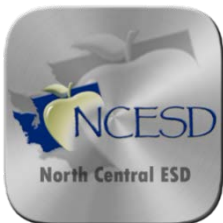
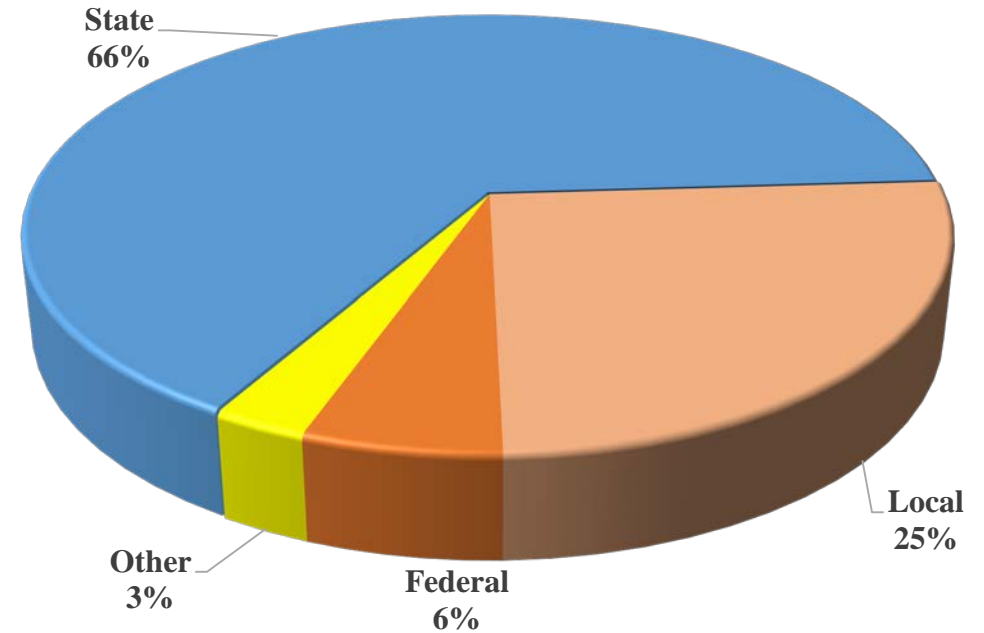


# How Does MVSD Compare?

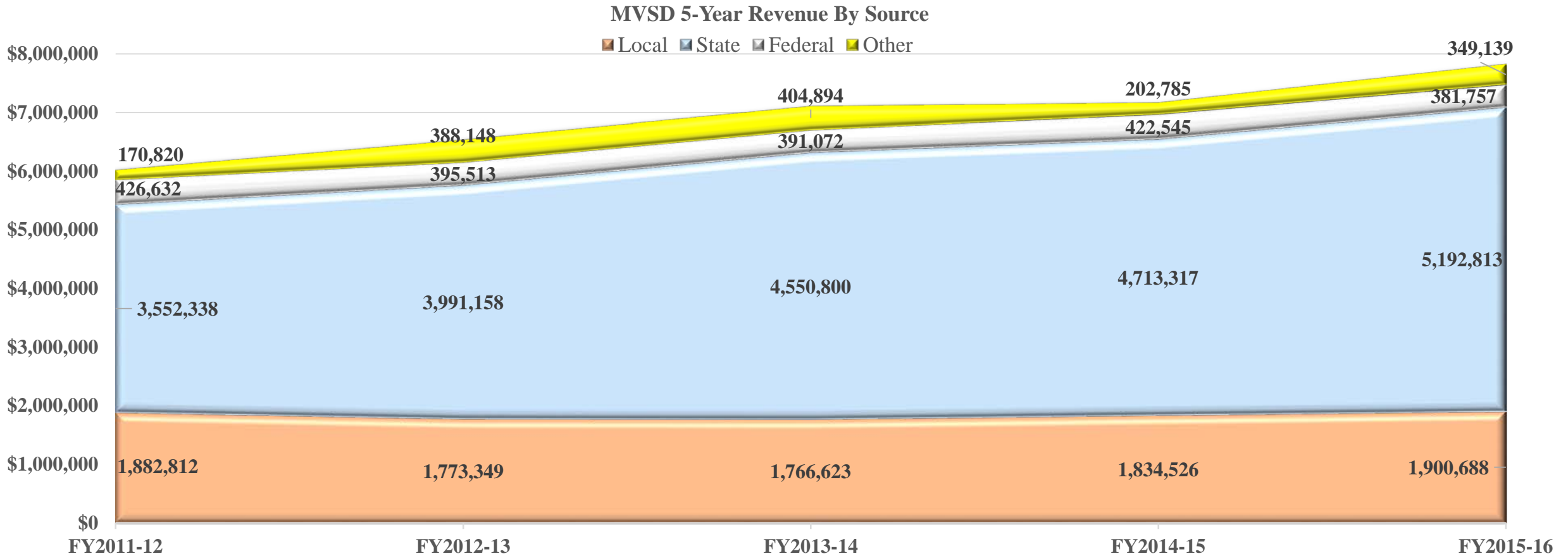
**FY2013-14 Statewide General Fund  
Revenues By Source**



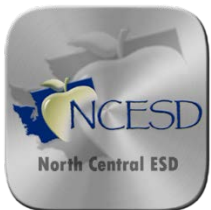
**FY2014-15 MVSD General Fund  
Revenues By Source**



# Current MVSD Revenue Trends



*\*Note: FY2015-16  
Revenues are Budgeted*



# Revenue Trends Continued

## 1) Federal Revenue

- Diminishing

## 2) State Revenue

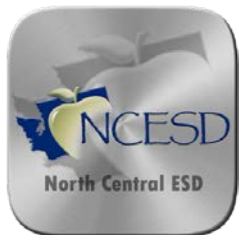
- Primarily Enrollment Driven
  - Has stabilized at current levels
- Potential Impact of McCleary court case

## 3) Local Revenue

- Property Taxes
  - M&O Levy – Approaching Lid
  - Technology Levy

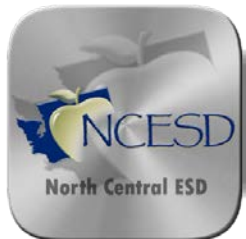
## 4) Other

- Donations



# What Does This Mean?

- 1) Continue Maximizing Federal Dollars
- 2) Continue Maximizing State Funding
- 3) Continue Monitoring State Political Changes as they Relate to Funding
- 4) Continued Reliance Upon Local Levy Support
- 5) Continue to Seek Out Alternative Funding Sources



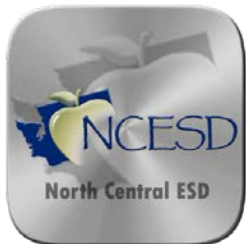


# MVSD LEVY

## Historic/Projected Assessed Values

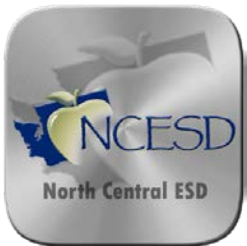
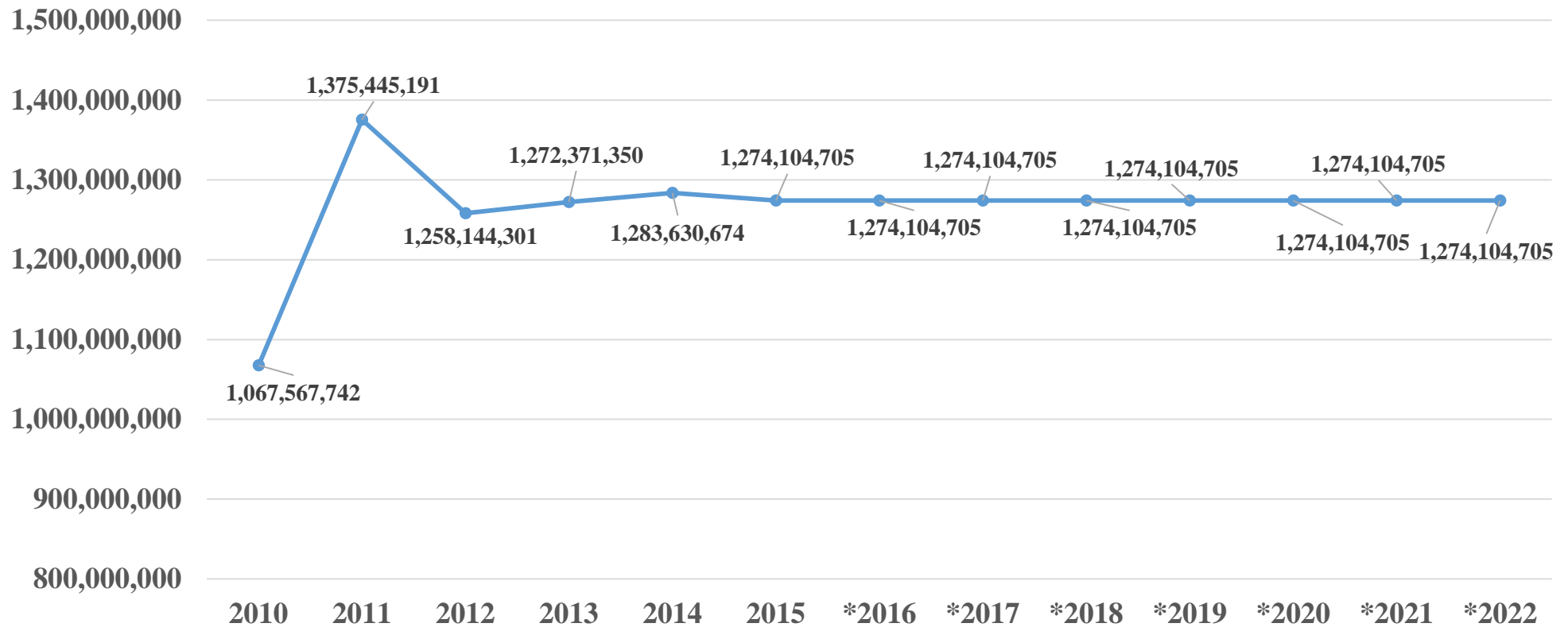
Year	Assessed Value	Year/Year Percent Change	
2010	1,067,567,742	1.82%	
2011	1,375,445,191	28.84%	
2012	1,258,144,301	-8.53%	
2013	1,272,371,350	1.13%	
2014	1,283,630,674	0.88%	
2015	1,274,104,705	-0.74%	<u>5 Year Average = 3.90%</u>
*2016	1,274,104,705	0.00%	
*2017	1,274,104,705	0.00%	
*2018	1,274,104,705	0.00%	
*2019	1,274,104,705	0.00%	
*2020	1,274,104,705	0.00%	
*2021	1,274,104,705	0.00%	
*2022	1,274,104,705	0.00%	

*\*Note: Values after 2015 are based on estimated property values*



# MVSD LEVY

## Historic/Projected Assessed Values



*\*Note: Values after 2015 are based on estimated property values*



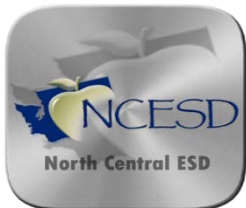
# MVSD Levy

**MVSD Historical/Projected Levy Rates  
Represented In Dollar/1,000 of Assessed Value**

<b>Year</b>	<b>Bond Levy</b>	<b>Capital Projects Levy</b>	<b>**Technology Levy</b>	<b>Transportation Levy</b>	<b>M&amp;O Levy</b>	<b>Total All Levies</b>
2010	0.54	0.00	0.00	0.00	1.17	1.71
2011	0.48	0.09	0.00	0.00	1.11	1.68
2012	0.53	0.00	0.00	0.00	1.23	1.76
2013	0.68	0.00	0.22	0.00	1.23	2.13
2014	0.25	0.00	0.21	0.00	1.25	1.71
2015	0.25	0.00	0.22	0.00	1.35	1.82
*2016	0.25	0.59	0.22	0.31	1.41	2.78
*2017	0.25	0.59	0.00	0.31	1.45	2.60
*2018	0.25	0.59	0.00	0.00	1.49	2.33
*2019	0.25	0.59	0.00	0.00	1.53	2.37
*2020	0.25	0.59	0.00	0.00	1.57	2.41
*2021	0.25	0.59	0.00	0.00	1.61	2.45
*2022	0.25	0.00	0.00	0.00	1.65	1.90

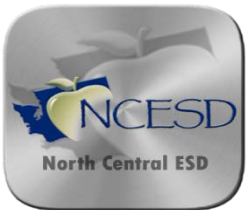
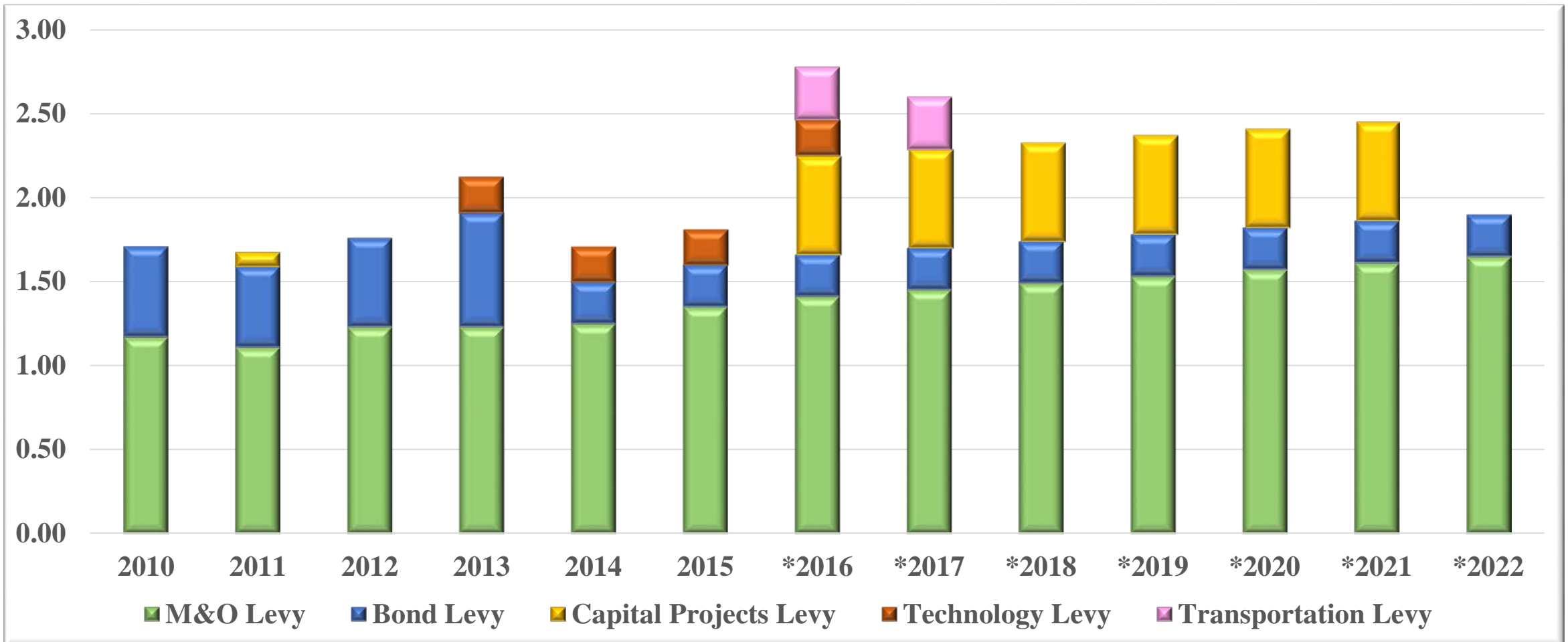
*\*Note: Values after 2015 are based on estimated property values*

*\*\*Note: Technology Levy will be on ballot, pending committee recommendations*

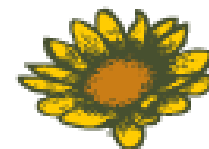


# MVSD Levy

Historical/Projected Levy Rates (cont.)



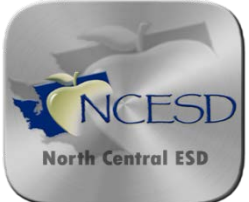
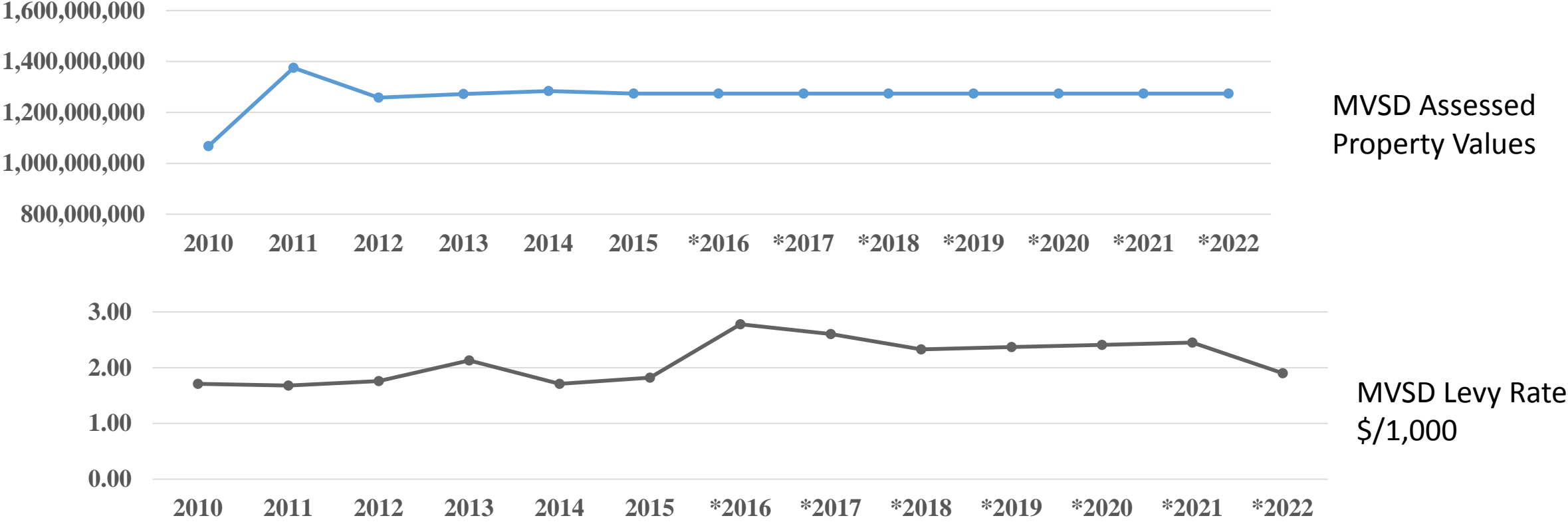
*\*Note: Values after 2015 are based on estimated property values*



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# MVSD Levy

## Trendlines



*\*Note: Values after 2015 are based on estimated property values*

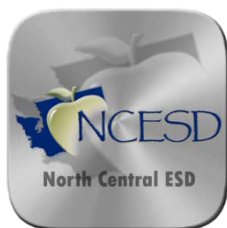


# MVSD Levy

## Tax Rate Comparables

2015 Okanogan County School Districts						
District	Assessed Value	Bonds	M&O	Capital Projects	Trans.	Total
Okanogan SD No. 105	\$ 294,244,369	\$ 1.80	\$ 3.17	\$ 0.93	\$ -	\$ 5.90
Pateros/Azwell SD No. 122	186,020,613	0.84	3.92	-	-	4.76
Omak SD No. 19	642,441,734	1.08	3.35	-	-	4.43
Oroville SD No. 410	557,029,991	-	2.69	0.72	-	3.41
Tonasket SD No. 404	496,042,091	-	3.34	-	-	3.34
Brewster SD No. 111/203 J	382,561,870	-	2.72	-	-	2.72
Nespelem SD No. 14	14,475,763	-	2.14	-	-	2.14
<b>Methow Valley SD No. 350</b>	<b>1,274,104,705</b>	<b>0.25</b>	<b>1.35</b>	<b>0.22</b>	<b>-</b>	<b>1.82</b>

Washington School Districts (2015 - With Similar Assessed Value)						
District	Assessed Value	Bonds	M&O	Capital Projects	Trans.	Total
Dieringer SD No. 343	\$1,453,068,333	\$ 2.20	\$ 3.76	\$ 1.19	\$ -	\$ 7.15
Granite Falls SD No. 332	1,218,820,258	2.63	3.73	0.53	-	6.89
Aberdeen SD No. 005	1,191,989,914	2.12	4.40	-	-	6.52
East Valley SD No. 90	1,342,790,902	3.02	3.41	-	-	6.43
Woodland SD No. 404/102	1,428,243,796	1.89	2.76	-	-	4.65
Clarkston SD No. J250/185/35J	1,232,596,579	-	3.93	-	-	3.93
Prosser SD No. 116	1,303,155,564	-	3.00	-	-	3.00
Pioneer SD No. 402	1,239,869,106	-	2.31	-	-	2.31
North Beach SD No. 064	1,379,309,501	0.78	1.32	0.00	-	2.10
<b>Methow Valley SD No. 350</b>	<b>1,274,104,705</b>	<b>0.25</b>	<b>1.35</b>	<b>0.22</b>	<b>-</b>	<b>1.82</b>
Sunnyside SD No. 201	1,211,773,918	-	1.69	-	-	1.69

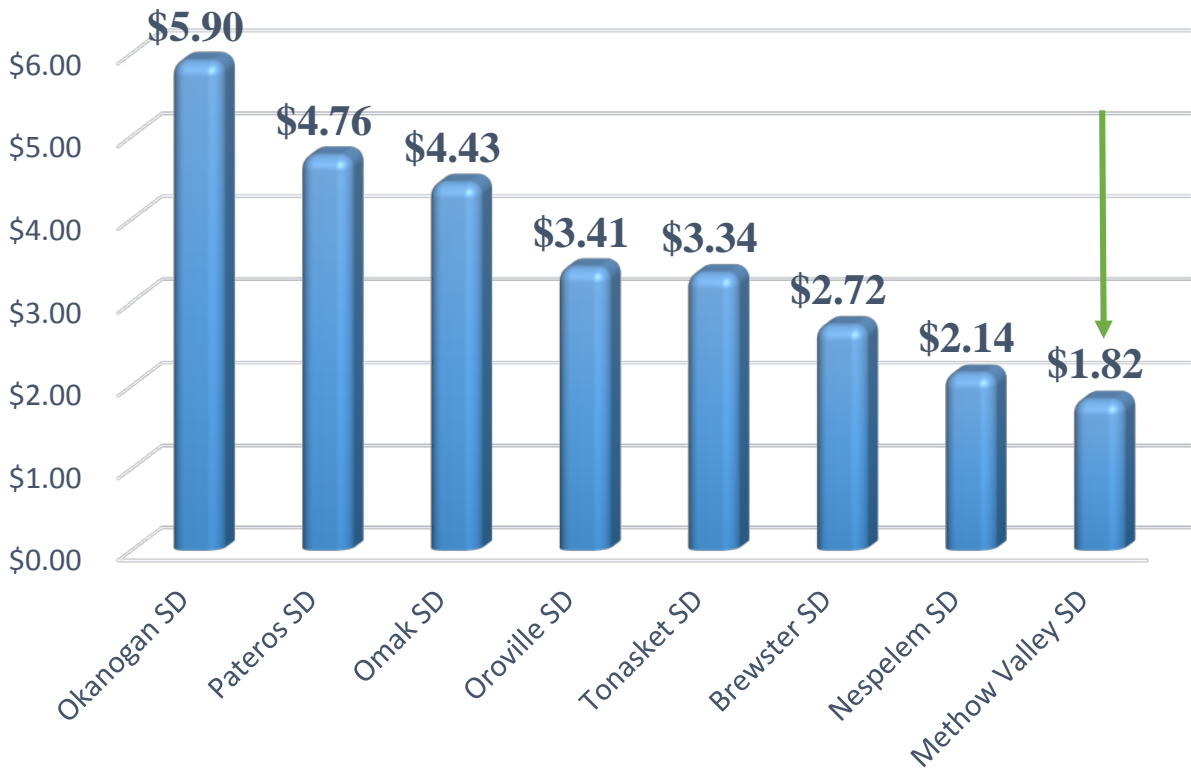


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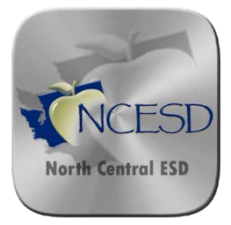
# MVSD Levy

## Comparables

Okanogan County School Districts  
\$/1,000 Levy Comparisons



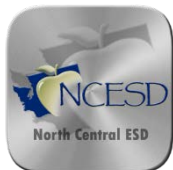
Statewide School Districts With Similar Assessed Valuations  
\$/1,000 Levy Comparisons



# Methow Valley School District

Parting Thoughts

- The Methow Valley School District's current four-year Maintenance and Operations (M&O) and Technology levies supporting the district's educational programs, maintenance and operations, and technologies are set to expire at the end of 2016.
- These two replacement levies combined, fund approximately 26% of the district's annual operating budget.





# Methow Valley School District

Parting Thoughts (continued)

## **Two Proposed Ballot Measures?**

- Replacement of the expiring M&O Levy
- Replacement of the expiring Technology Levy



# MVSD Levy

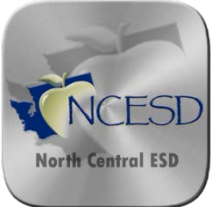
## Timelines

### 2016 Special Election and Resolution Filing Dates, Under Current Law

Election Date	Resolution Filing Date	Approximate Ballot Mailing Date <sup>(1)</sup>
February 9, 2016	December 11, 2015	January 22, 2016
April 26, 2016	February 26, 2016	April 8, 2016
August 2, 2016	May 13, 2016	July 15, 2016
November 8, 2016	August 2, 2016	October 21, 2016

*(1) Ballots are required to be mailed no later than 18 days prior to the election date.*

### Ideal Time Frame for Major Decisions



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